

BCDSS Treasurer's Report

Fiscal Year (FY) ending April 30, 2009

Direct Access Funding

This year, in spite of a very large effort from all concerned to put an excellent request together, the BCDSS was cut from \$22,000 to \$0.

Income and Expense

1. Bottom line spent \$13,000 more than we received in this FY. This had been planned in the budget.
2. Membership was down 5% largely Malahat DG club folded.
3. General expense up \$4,500. Ulti brochure, paid storage, WUGC sponsorship.
4. Purchases included 2 year's insurance to reduce year-end cash.
5. Tournaments gross more than doubled from \$32K to \$85K due to inclusion of Disc Golf events in the ledgers as well as volunteer tracking.
6. Clinics coaching costs down as fewer events were held.
7. Junior All Star team spent \$17.5K more than it took in – largely offset by Direct Access funding for juniors. Juniors Coordinator will speak to some of the initiatives taken on this team. This was as budgeted by UB.
8. Spring disc sales and purchases were not in by May 1 so though the numbers look smaller than usual, it was just a timing issue – both are pushed to the next FY.

Balance Sheet

1. Ended the year with \$46K equity – mostly cash. This reflects the loss mentioned above and was intended to reduce our year-end cash holding to less than 50% of our operating costs.